

AcruX Capital

Hedge Fusion Trades at 1x Scale (25k Total Risk Budget) with No Compounding												
Entry Date	Exit Date	Type	Option	Entry	Exit	Contracts	Cost Basis	Exit Basis	Trade Gain/Loss	Trade Return %	Trade Impact on 25k Total Risk Budget	Total Return (Non-Compounded) on 25k Total Risk Budget
04/28/25	05/02/25	Core	IWM 197 C IWM 197.5 P	1.81 4.01	1.99 0.00	2 1	\$763	\$398	-\$365	-48%	-1.5%	-1.5%
05/02/25	05/06/25	Core	IWM 202 C IWM 204 C	2.14 4.11	0.31 8.08	2 1	\$839	\$870	\$31	4%	0.1%	-1.3%
05/06/25	05/09/25	Core	IWM 198 C IWM 199 P	2.05 2.96	4.05 0.13	3 2	\$1,207	\$1,241	\$34	3%	0.1%	-1.2%
05/09/25	05/14/25	Core	GLD 309 C GLD 311 P	2.86 5.15	0.00 12.70	2 1	\$1,087	\$1,270	\$183	17%	0.7%	-0.5%
05/12/25	05/14/25	Core	GLD 298 C GLD 297 P	2.06 2.17	0.00 2.90	1 1	\$423	\$290	-\$133	-31%	-0.5%	-1.0%
05/12/25	05/16/25	Core	IWM 210 C IWM 213 P	1.98 5.01	0.22 4.04	3 1	\$1,095	\$470	-\$625	-57%	-2.5%	-3.5%
05/16/25	05/21/25	Core	GLD 295 C GLD 294 P	2.44 2.46	5.88 0.00	2 2	\$980	\$1,176	\$196	20%	0.8%	-2.7%
05/19/25	05/21/25	Core	IWM 209 C IWM 211 P	1.48 4.18	0.28 6.90	3 1	\$862	\$774	-\$88	-10%	-0.4%	-3.1%
05/27/25	05/30/25	Core	IWM 206 C IWM 208 P	1.42 4.03	1.96 3.95	3 1	\$829	\$983	\$154	19%	0.6%	-2.5%
06/02/25	06/06/25	Core	IWM 205 C IWM 205 P	1.84 2.77	5.06 0.00	3 2	\$1,106	\$1,518	\$412	37%	1.6%	-0.8%
06/06/25	06/12/25	Core	IWM 213 C IWM 215 P	1.55 4.33	1.29 2.91	3 1	\$898	\$678	-\$220	-24%	-0.9%	-1.7%
06/13/25	06/13/25	Core	SPY 599 P	0.73	2.30	4	\$292	\$920	\$628	215%	2.5%	0.8%

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06/16/25	06/20/25	Core	IWM 212 C	1.52	0.33	4	\$1,184	\$678	-\$506	-43%	-2.0%	-1.2%
			IWM 212 P	2.88	2.73	2						
06/20/25	06/20/25	Core	QQQ 531 P	1.21	2.95	3	\$363	\$885	\$522	144%	2.1%	0.9%
06/20/25	06/20/25	Core	SPY 596 C	1.08	0.69	3	\$324	\$207	-\$117	-36%	-0.5%	0.4%
06/23/25	06/25/25	Core	IWM 209 C	2.08	4.99	5	\$1,919	\$2,497	\$578	30%	2.3%	2.7%
			IWM 210 P	2.93	0.00	3						
06/27/25	06/30/25	Core	SPY 614 C	1.85	2.96	3	\$555	\$889	\$334	60%	1.3%	4.1%
06/30/25	07/02/25	Core	IWM 217 C	1.71	3.53	5	\$1,571	\$2,065	\$494	31%	2.0%	6.0%
			IWM 219 P	3.58	1.51	2						
07/07/25	07/11/25	Core	IWM 223 C	1.90	0.71	4	\$1,524	\$742	-\$782	-51%	-3.1%	2.9%
			IWM 225 P	3.82	2.29	2						
07/14/25	07/18/25	Core	IWM 223 C	1.84	1.50	4	\$1,309	\$1,785	\$476	36%	1.9%	4.8%
			IWM 221 P	1.91	3.95	3						
07/15/25	07/15/25	Core	QQQ 559 P	0.78	1.50	5	\$390	\$750	\$360	92%	1.4%	6.3%
07/18/25	7/18/125	Core	SPY 628 C	0.72	0.00	3	\$216	\$0	-\$216	-100%	-0.9%	5.4%
07/18/25	07/25/25	Core	IWM 223 C	1.92	2.50	5	\$1,578	\$1,465	-\$113	-7%	-0.5%	4.9%
			IWM 225 P	3.09	1.07	2						
07/25/25	08/01/25	Core	GLD 295 C	2.44	5.88	2	\$980	\$1,176	\$196	20%	0.8%	5.7%
			GLD 294 P	2.46	0.00	2						
08/01/25	08/01/25	Core	SPY 625 C	0.90	0.03	2	\$354	\$445	\$91	26%	0.4%	6.1%
			SPY 625 P	1.74	4.39	1						
08/01/25	08/07/25	Core	IWM 213 P	2.34	0.00	4	\$1,850	\$1,702	-\$148	-8%	-0.6%	5.5%
			IWM 212 C	4.57	8.51	2						
08/06/25	08/07/25	Core	IWM 221C	0.70	1.68	4	\$526	\$867	\$341	65%	1.4%	6.9%
			IWM 220 P	0.82	0.65	3						

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08/11/25	08/15/25	Core	IWM 218 P IWM 220 C	1.60 3.42	0.00 7.49	5 2	\$1,484	\$1,497	\$13	1%	0.1%	6.9%
08/11/25	08/12/25	Core	IWM 221 C IWM 219 P	1.38 1.36	4.55 0.00	2 2	\$548	\$910	\$362	66%	1.4%	8.4%
08/12/25	08/13/25	Core	IWM 227 C IWM 226 P	0.76 0.64	2.27 0.00	3 4	\$484	\$681	\$197	41%	0.8%	9.2%
08/18/25	08/22/25	Core	IWM 223 C IWM 221 P	1.84 1.91	1.50 3.95	4 3	\$1,309	\$1,785	\$476	36%	1.9%	11.1%
08/20/25	08/20/25	Core	QQQ 559 P	0.78	1.50	5	\$390	\$750	\$360	92%	1.4%	12.5%
08/20/25	08/22/25	Core	SPY 628 C	0.72	0.00	3	\$216	\$0	-\$216	-100%	-0.9%	11.6%
08/20/25	08/22/25	Core	IWM 221 C IWM 219 P	1.38 1.36	4.55 0.00	2 2	\$548	\$910	\$362	66%	1.4%	13.1%
08/25/25	08/29/25	Core	IWM 236 C IWM 236 P	1.25 3.23	1.03 1.25	6 2	\$1,396	\$868	-\$528	-38%	-2.1%	11.0%
09/02/25	09/05/25	Core	IWM 233 C IWM 235 P	2.37 3.96	5.39 0.85	4 2	\$1,740	\$2,324	\$584	34%	2.3%	13.3%
09/08/25	09/12/25	Core	IWM 238 C IWM 238 P	1.95 2.87	2.10 0.00	5 3	\$1,836	\$1,050	-\$786	-43%	-3.1%	10.2%
09/09/25	09/12/25	Core	SPY 653 C SPY 650 P	1.42 3.55	4.95 0.00	4 1	\$923	\$1,980	\$1,057	115%	4.2%	14.4%
09/15/25	09/19/25	Core	IWM 241 C IWM 242 P	1.90 3.96	3.45 1.08	5 2	\$1,742	\$1,942	\$200	11%	0.8%	15.2%
09/22/25	09/24/25	Core	IWM 243 C IWM 244 P	1.62 2.87	3.84 2.53	6 3	\$1,833	\$3,061	\$1,228	67%	4.9%	20.1%

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09/29/25	10/03/25	Core	IWM 243 C IWM 245 P	1.63 4.27	3.13 0.42	10 3	\$2,911	\$3,252	\$341	12%	1.4%	21.5%
10/02/25	10/03/25	Core	QQQ 607 C QQQ 605 P	1.27 1.30	0.00 3.30	3 3	\$771	\$990	\$219	28%	0.9%	22.3%
10/06/25	10/10/25	Core	IWM 249 C IWM 250 P	1.63 3.37	0.00 5.64	8 3	\$2,315	\$1,693	-\$622	-27%	-2.5%	19.9%
10/10/25	10/16/25	Core	IWM 241 C IWM 241 P	2.31 4.44	8.07 0.00	4 2	\$1,812	\$3,228	\$1,416	78%	5.7%	25.5%
10/17/25	10/17/25	Core	IWM 244 C IWM 243 P	0.94 0.94	0.18 0.10	2 2	\$376	\$56	-\$320	-85%	-1.3%	24.2%
10/17/25	10/17/25	Core	SPY 662 C	2.23	3.60	1	\$223	\$360	\$137	61%	0.5%	24.8%
10/17/25	10/24/25	Core	IWM 248 C IWM 250 P	2.63 4.17	1.29 7.02	4 2	\$1,886	\$1,917	\$31	2%	0.1%	24.9%
10/24/25	10/27/25	Core	GLD 381 C GLD 382 P	2.16 3.90	0.00 11.00	2 1	\$822	\$1,100	\$278	34%	1.1%	26.0%
10/27/25	10/29/25	Core	GLD 365 P GLD 266 C	2.43 3.85	3.27 3.35	2 1	\$871	\$989	\$118	14%	0.5%	26.5%
10/27/25	10/30/25	Core	IWM 252 C IWM 253 P	2.48 4.42	0.18 7.62	5 2	\$2,124	\$1,613	-\$511	-24%	-2.0%	24.5%
10/31/25	11/07/25	Core	QQQ 634 C QQQ 636 P	4.12 8.67	0.00 27.85	3 1	\$2,103	\$2,785	\$682	32%	2.7%	27.2%
11/07/25	11/10/25	Core	QQQ 605 C QQQ 606 P	5.75 10.45	16.26 0.95	2 1	\$2,195	\$3,347	\$1,152	52%	4.6%	31.8%
11/10/25	11/13/25	Core	QQQ 625 C QQQ 627 P	2.52 8.65	0.02 16.50	4 1	\$1,873	\$1,658	-\$215	-11%	-0.9%	30.9%

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11/12/25	11/13/25	Core	IWM 245 C IWM 243 P	0.64 0.61	0.00 1.80	6 6	\$750	\$1,082	\$332	44%	1.3%	32.3%
11/13/25	11/13/25	Core	SPY 677 C SPY 675 P	0.95 1.17	0.16 3.53	2 1	\$307	\$385	\$78	25%	0.3%	32.6%
11/13/25	11/14/25	Core	QQQ 608 P QQQ 608 C	4.06 6.97	10.38 6.41	2 1	\$1,509	\$2,717	\$1,208	80%	4.8%	37.4%
11/14/25	11/17/25	Core	QQQ 603 P QQQ 610 C	5.23 5.25	2.45 0.00	1 1	\$1,048	\$245	-\$803	-77%	-3.2%	34.2%
11/17/25	11/20/25	Core	IWM 235 P IWM 235 C	2.36 4.29	3.52 3.29	4 2	\$1,802	\$2,063	\$261	14%	1.0%	35.2%
11/28/25	12/04/25	Core	IWM 249 C QQQ 606 P	1.64 2.34	3.32 0.01	5 3	\$1,522	\$1,661	\$139	9%	0.6%	35.8%
12/08/25	12/12/25	Core	IWM 253 C IWM 253 P	2.15 3.41	4.29 0.20	5 2	\$1,757	\$2,186	\$429	24%	1.7%	37.5%
12/11/25	12/12/25	Core	SPY 689 C SPY 690 P	1.27 3.64	0.33 8.15	4 1	\$872	\$947	\$75	9%	0.3%	37.8%
12/15/25	12/19/25	Core	IWM 255 C IWM 257 P	1.84 5.09	0.00 8.01	6 2	\$2,122	\$1,602	-\$520	-25%	-2.1%	35.7%
12/19/25	12/23/25	Core	SPY 682 C SPY 683 P	1.89 4.17	4.34 0.02	3 1	\$984	\$1,304	\$320	33%	1.3%	37.0%
12/22/25	12/26/25	Core	IWM 254 C IWM 254 P	1.19 1.99	0.00 2.90	6 3	\$1,311	\$870	-\$441	-34%	-1.8%	35.2%
12/29/25	01/02/26	Core	QQQ 623 C QQQ 627 P	2.67 7.39	0.00 16.15	4 1	\$1,807	\$1,615	-\$192	-11%	-0.8%	34.5%

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12/29/25	01/02/26	Core	SPY 684 P SPY 682 C	1.56 6.53	3.78 0.82	6 1	\$1,589	\$2,350	\$761	48%	3.0%	37.5%
01/05/26	01/07/26	Core	IWM 252 C IWM 252 P	1.41 2.88	3.67 0.98	5 2	\$1,281	\$2,029	\$748	58%	3.0%	40.5%
01/05/26	01/07/26	Core	QQQ 615 P QQQ 617 C	3.55 5.61	1.00 8.27	2 1	\$1,271	\$1,027	-\$244	-19%	-1.0%	39.5%
01/12/26	01/14/26	Core	QQQ 628 C QQQ 627 P	3.79 5.50	0.57 10.20	2 1	\$1,308	\$1,134	-\$174	-13%	-0.7%	38.8%
01/12/26	01/15/26	Core	IWM 260 C IWM 259 P	2.00 2.41	4.08 0.08	3 2	\$1,082	\$1,240	\$158	15%	0.6%	39.5%
01/13/26	01/14/26	Core	SLV 80 C SLV 80 P	0.81 1.60	3.10 0.09	6 2	\$806	\$1,878	\$1,072	133%	4.3%	43.8%
01/20/26	01/21/26	Core	IWM 263 C IWM 262 P	1.18 1.18	2.77 0.00	2 2	\$472	\$554	\$82	17%	0.3%	44.1%
01/20/26	01/23/26	Core	IWM 263 C IWM 262 P	2.15 2.42	6.42 0.00	3 2	\$1,129	\$1,926	\$797	71%	3.2%	47.3%
01/23/26	01/26/26	Core	IWM 266 C IWM 264 P	0.76 0.91	0.75 0.31	3 3	\$501	\$318	-\$183	-37%	-0.7%	46.5%
01/23/26	01/26/26	Core	SLV 94 C SLV 92 P	1.65 1.66	5.45 0.00	2 1	\$496	\$1,090	\$594	120%	2.4%	48.9%
01/26/26	01/29/26	Core	IWM 268 C IWM 267 P	1.97 3.08	0.32 5.75	4 2	\$1,404	\$1,278	-\$126	-9%	-0.5%	48.4%
10/29/26	10/29/26	Core	SPY 691 C	0.70	1.32	4	\$280	\$528	\$248	89%	1.0%	49.4%
10/29/26	10/30/26	Core	QQQ 629 C QQQ 628 P	2.23 3.00	0.00 7.30	2 1	\$746	\$730	-\$16	-2%	-0.1%	49.3%

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02/02/26	02/05/26	Core	IWM 259 P IWM 259 C	2.16 3.73	2.12 1.10	2 1	\$805	\$534	-\$271	-34%	-1.1%	48.3%