

AcruX Capital

Pure Alpha Trades at 1x Scale (25k Total Risk Budget) with No Compounding

Entry Date	Exit Date	Type	Option	Entry	Exit	Contracts	Cost Basis	Exit Basis	Trade Gain/Loss	Trade Return %	Trade Impact on 25k Total Risk Budget	Total Return (Non-Compounded) on 25k Total Risk Budget
10/07/25	10/09/25	Core	NVDA 182.5 P	1.68	0.24	4	\$672	\$96	-\$576	-86%	-2.3%	-2.3%
10/07/25	10/09/25	Hedge	NVDA 182.5 C	4.85	10.25	1	\$485	\$1,025	\$540	111%	2.2%	-0.1%
10/06/25	10/07/25	Core	PLTR 174 P	2.70	1.04	2	\$540	\$208	-\$332	-61%	-1.3%	-1.5%
10/07/25	10/07/25	Hedge	PLTR 177.5 C	5.15	9.60	1	\$515	\$960	\$445	86%	1.8%	0.3%
10/13/25	10/15/25	Core	AMD 212.5 P	3.52	0.67	2	\$704	\$134	-\$570	-81%	-2.3%	-2.0%
10/13/25	10/15/25	Hedge	AMD 217.5 C	6.74	14.68	1	\$674	\$1,468	\$794	118%	3.2%	1.2%
10/17/25	10/21/25	Core	GOOGL 257.5 C	3.05	0.76	2	\$610	\$152	-\$458	-75%	-1.8%	-0.6%
10/17/25	10/21/25	Hedge	GOOGL 255 P	5.30	10.98	1	\$530	\$1,098	\$568	107%	2.3%	1.6%
10/21/25	10/23/25	Core	NVDA 180 P	2.01	2.21	2	\$402	\$442	\$40	10%	0.2%	1.8%
10/21/25	10/23/25	Hedge	NVDA 180 C	3.80	3.07	1	\$380	\$307	-\$73	-19%	-0.3%	1.5%
10/27/25	10/30/25	Core	JPM 305 C	2.35	4.94	3	\$705	\$1,482	\$777	110%	3.1%	4.6%
10/27/25	10/30/25	Hedge	JPM 307.5 P	5.80	0.77	1	\$580	\$77	-\$503	-87%	-2.0%	2.6%
10/31/25	11/07/25	Core	PDD 132 P	0.90	0.08	5	\$450	\$40	-\$410	-91%	-1.6%	1.0%
10/31/25	11/06/25	Hedge	PDD 132 C	3.85	5.98	1	\$385	\$598	\$213	55%	0.9%	1.8%
11/10/25	11/14/25	Core	AMZN 252.5 C	1.88	0.07	3	\$564	\$21	-\$543	-96%	-2.2%	-0.4%
11/10/25	11/13/25	Hedge	AMZN 252.5 P	5.50	10.90	1	\$550	\$1,090	\$540	98%	2.2%	1.8%
11/11/25	11/14/25	Core	NVDA 195.5 C	1.99	0.00	3	\$597	\$0	-\$597	-100%	-2.4%	-0.6%
11/11/25	11/13/25	Hedge	NVDA 197.5 P	4.93	8.65	1	\$493	\$865	\$372	75%	1.5%	0.9%
11/17/25	11/21/25	Core	SMCI 34 P	1.08	1.78	7	\$756	\$1,249	\$493	65%	2.0%	2.9%
11/17/25	11/21/25	Hedge	SMCI 34 P	1.97	0.00	3	\$591	\$0	-\$591	-100%	-2.4%	0.5%
12/01/25	12/04/25	Core	PLTR 172.5 C	2.04	3.63	3	\$612	\$1,089	\$477	78%	1.9%	2.4%
12/01/25	12/05/25	Hedge	PLTR 170 P	4.52	0.00	1	\$452	\$0	-\$452	-100%	-1.8%	0.6%

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12/05/25	12/12/25	Core	AAPL 175 P	1.32	0.37	4	\$528	\$148	-\$380	-72%	-1.5%	-0.9%
12/05/25	12/12/25	Hedge	AAPL 177.5 C	3.80	1.50	1	\$380	\$150	-\$230	-61%	-0.9%	-1.8%
12/09/25	12/12/25	Core	PYPL 60 P	0.42	0.00	8	\$336	\$0	-\$336	-100%	-1.3%	-3.2%
12/09/25	12/12/25	Hedge	PYPL 59 C	2.34	2.75	1	\$234	\$275	\$41	18%	0.2%	-3.0%
12/15/25	12/17/25	Core	PLTR 190 C	2.25	0.37	3	\$675	\$111	-\$564	-84%	-2.3%	-5.3%
12/15/25	12/17/25	Hedge	PLTR 187.5	4.70	9.32	1	\$470	\$932	\$462	98%	1.8%	-3.4%
01/05/26	01/09/26	Core	BABA 160 C	1.31	0.18	4	\$524	\$72	-\$452	-86%	-1.8%	-5.2%
01/05/26	01/09/26	Hedge	BABA 157.5 P	4.00	10.35	1	\$400	\$1,035	\$635	159%	2.5%	-2.7%
01/08/26	01/13/26	Core	PDD 124 C	1.46	0.12	3	\$438	\$36	-\$402	-92%	-1.6%	-4.3%
01/08/26	01/13/26	Hedge	PDD 124 P	3.65	11.75	1	\$365	\$1,175	\$810	222%	3.2%	-1.0%
01/20/26	01/23/26	Core	PLTR 167.5 P	2.93	3.39	2	\$586	\$678	\$92	16%	0.4%	-0.7%
01/20/26	01/23/26	Hedge	PLTR 167.5 C	4.59	1.92	1	\$459	\$192	-\$267	-58%	-1.1%	-1.7%
01/20/26	01/22/26	Core	SMCI 32 C	0.79	1.19	8	\$632	\$948	\$316	50%	1.3%	-0.5%
01/20/26	01/22/26	Hedge	SMCI 31.5 P	0.98	0.25	4	\$392	\$100	-\$292	-74%	-1.2%	-1.7%
01/23/26	01/29/26	Core	C 112 P	0.99	0.13	4	\$396	\$50	-\$346	-87%	-1.4%	-3.0%
01/23/26	01/28/26	Hedge	C 112 C	2.82	2.85	1	\$282	\$285	\$3	1%	0.0%	-3.0%
01/23/26	01/28/26	Core	BABA 167.5 P	1.67	0.08	3	\$501	\$24	-\$477	-95%	-1.9%	-4.9%
01/23/26	01/28/26	Hedge	BABA 170 C	4.19	9.60	1	\$419	\$960	\$541	129%	2.2%	-2.8%
02/02/26	02/03/26	Core	BABA 165 P	1.80	4.49	3	\$540	\$1,346	\$806	149%	3.2%	0.5%
02/02/26	02/03/26	Hedge	BABA 167.5 C	3.74	0.81	1	\$374	\$81	-\$293	-78%	-1.2%	-0.7%
02/11/26	02/12/26	Core	BABA 167.5 C	1.18	0.10	5	\$590	\$50	-\$540	-92%	-2.2%	-2.9%
02/11/26	02/12/26	Hedge	BABA 167.5 P	4.40	9.20	1	\$440	\$920	\$480	109%	1.9%	-1.0%
02/13/26	02/20/26	Core	ORCL 165 C	2.65	0.00	3	\$795	\$0	-\$795	-100%	-3.2%	-4.1%
02/13/26	02/20/26	Hedge	ORCL 162.5 P	6.23	10.55	1	\$623	\$1,055	\$432	69%	1.7%	-2.4%
02/17/26	02/20/26	Core	JPM 310 C	2.27	0.26	3	\$681	\$78	-\$603	-89%	-2.4%	-4.8%

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02/17/26	02/20/26	Hedge	JPM 310 P	5.35	1.51	1	\$535	\$151	-\$384	-72%	-1.5%	-6.4%
02/27/26	03/06/26	Core	PYPL 47 C	0.75	0.61	8	\$600	\$486	-\$114	-19%	-0.5%	-6.8%
02/27/26	03/06/26	Hedge	PYPL 46.5 P	1.40	0.78	3	\$420	\$234	-\$186	-44%	-0.7%	-7.6%